

Market Mood





LTP	24958
R1	25000
R2	25200
S1	24800
S2	24600



LTP	51520.30
R1	51750
R2	52300
S1	50700
S2	50300

- On daily chart nifty has formed a bullish candle and has closed near the day before yesterday's closing indicating pause in trend until yesterday's high is not taken out..
- A correction towards the 24,600 level could present an opportunity to enter long in the market.
- Additionally, the RSI, a momentum indicator is showing northern movement. Hence, the market is expected to move in the sideways to positive direction.

- Bank Nifty has formed a shooting star candle on the daily chart after forming a reasonably bearish candle in previous session, yet has closed near the previous candle.
- The Relative Strength Index (RSI) is in heading towards the northern region, indicating sideways to positive momentum.
- Although the banking index is displaying strength, it has not managed to stay above 51,750. Fresh long positions could be considered if it sustains above this level.

Global Market:

	Dow Jones Futures <small>CFD</small>	40,642.78	-100.55	-0.25
31 Jul, 2024 08:43 IST				
	S&P 500 <small>CFD</small>	5,436.44	-27.10	-0.50
31 Jul, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	17,147.42	-222.78	-1.28
31 Jul, 2024 01:29 IST				
	FTSE	8,274.41	-17.94	-0.22
30 Jul, 2024 21:20 IST				
	CAC	7,474.94	31.10	0.42
30 Jul, 2024 21:20 IST				
	DAX	18,411.18	90.51	0.49
30 Jul, 2024 21:45 IST				

Sentiment Gauge

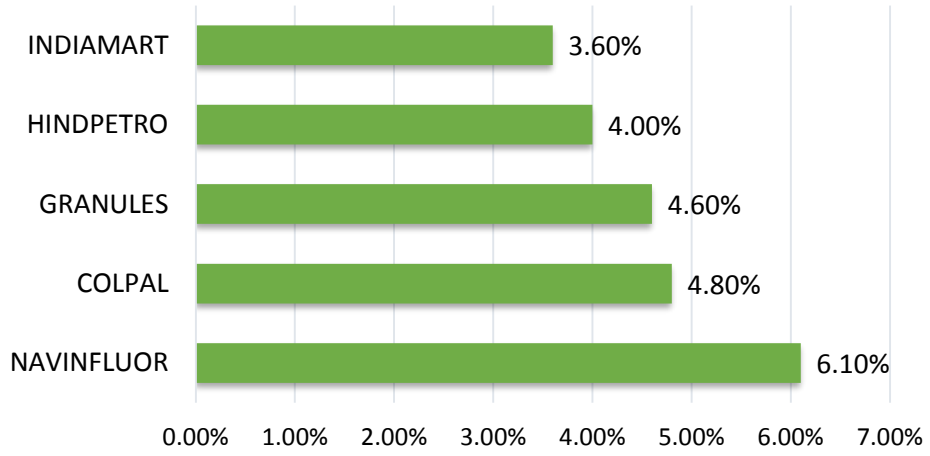


Flat to Positive

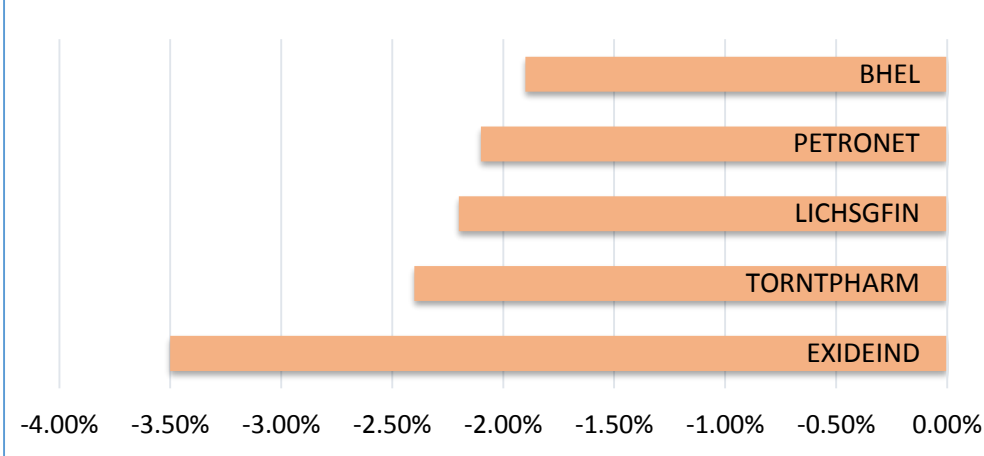
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-5598.64	5565.1
Adv/Dec		
Advance	Decline	A/D Ratio
98	88	1.11

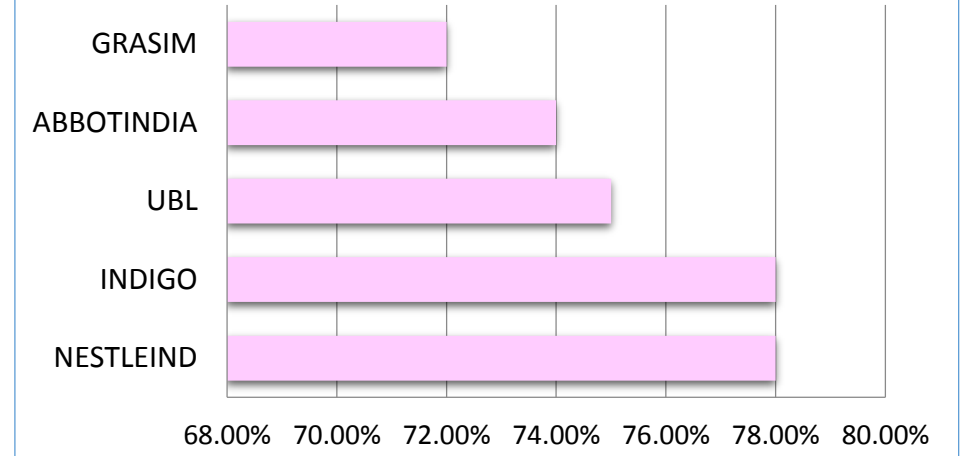
PRICE UP



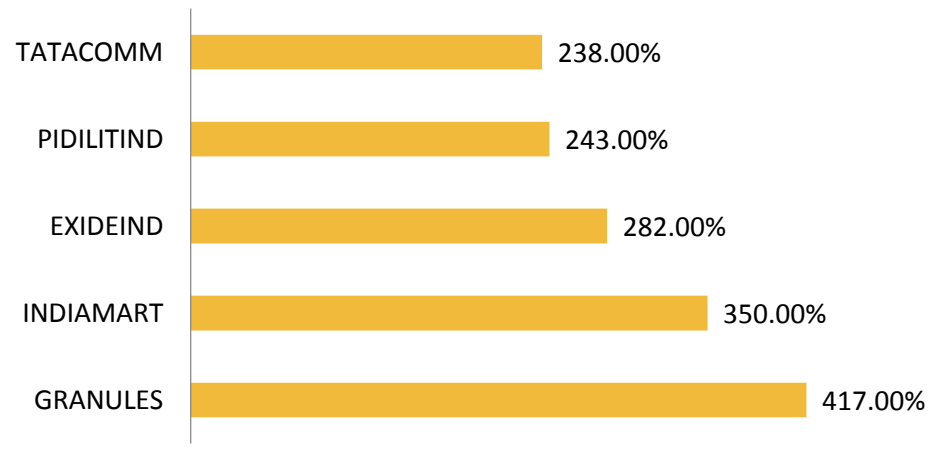
PRICE DOWN



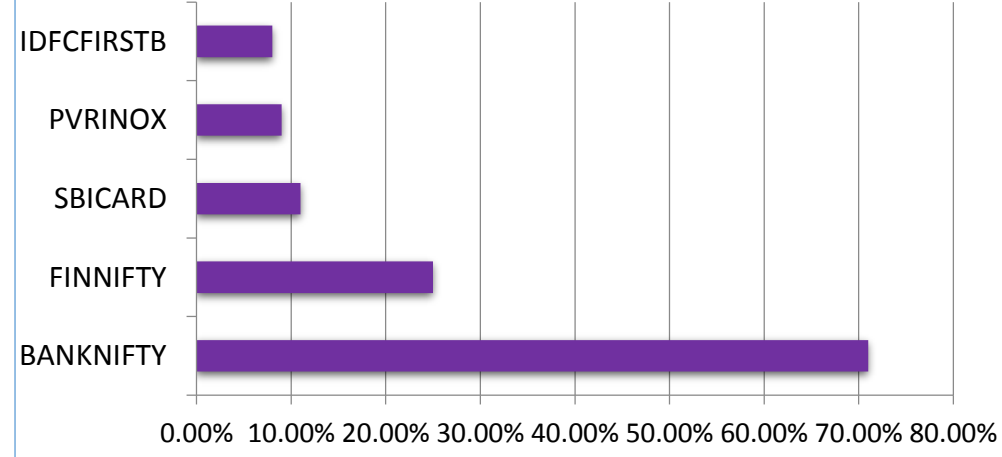
DELIVERY HEAVY



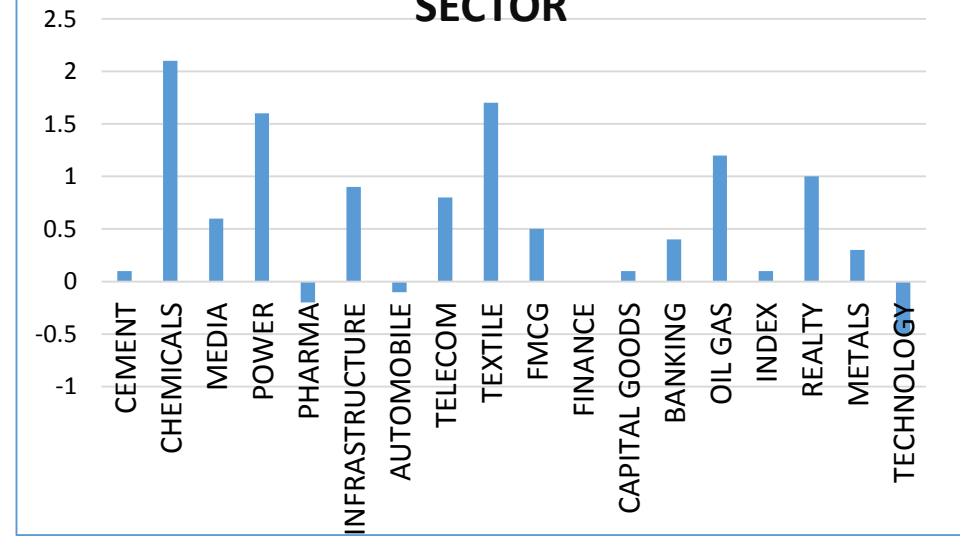
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
31st July 2024	USA FED Interest Rate Declaration	-	5.5%
31st July 2024	USA Employment Cost – Wages QoQ (Q2)	-	1.1%
31st July 2024	IND Government Budget Value (Jun)	-	INR -506.2B
31st July 2024	EUR GDP Growth Rate YoY Flash (Q2)	-	0.4%
31st July 2024	EUR GDP Growth Rate QoQ Flash (Q2)	-	0.3%

Call of the day (Intraday)



HINDPETRO (Intraday)

Buy : 395-396 SL : 389 TP : 407

On a Daily time frame, HINDPETRO has given a breakout of its like ascending triangle pattern with large volumes indicating a continuation of uptrend. The security is placed above EMAs 20/50/100/200 indicating buyers are keen to buy the security. On momentum front the RSI is above 70 indicating an uptrend .

Delivery Call



GREAVES COTTON(delivery)

Buy: 177-178 SL : 171.8 TP : 192

GREAVES COTTON on the weekly chart indicates a bullish structure and is experiencing breakout of rectangular pattern with decent volumes. At the moment, the counter closing above the previous day's high reflects the buyers dominance over the seller, moreover security is placed above RSI (14) 60 which will act as a strength for the counter.

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,857.30	21.2	0.09	24,971	25084.71	24,743.59	24,629.89
TATAMOTORS	1,162.00	38	3.38	1,204	1246.798	1,119.60	1,077.20
NTPC	406.65	12.75	3.24	419	432.13	393.91	381.17
BPCL	348.3	10.4	3.08	364	380.037	332.43	316.56
POWERGRID	349.5	7.15	2.09	360	369.8673	339.32	329.13
TITAN	3,472.00	60.3	1.77	3,520	3568.871	3,423.56	3,375.13
ASIANPAINT	3,003.00	48.3	1.63	3,055	3106.052	2,951.47	2,899.95
BAJAJFINSV	1,642.40	25.25	1.56	1,690	1738.574	1,594.31	1,546.23
ADANIENT	3,133.00	43.65	1.41	3,190	3246.742	3,076.13	3,019.26
COALINDIA	519	6.85	1.34	530	540.5013	508.25	497.50
INDUSINDBK	1,429.40	17.9	1.27	1,447	1463.89	1,412.15	1,394.91
MARUTI	12,890.00	138.45	1.09	13,064	13238.72	12,715.64	12,541.28
TATASTEEL	164.55	1.68	1.03	167	169.4907	162.08	159.61
HDFCBANK	1,614.20	9.15	0.57	1,639	1663.856	1,589.37	1,564.54
TECHM	1,533.35	8	0.52	1,556	1579.228	1,510.41	1,487.47
JSWSTEEL	903	4.45	0.5	914	925.5571	891.72	880.44
INFY	1,875.20	4.1	0.22	1,887	1899.711	1,862.94	1,850.69
HEROMOTOCO	5,435.40	11.05	0.2	5,528	5620.974	5,342.61	5,249.83
LT	3,778.25	3.3	0.09	3,813	3848.736	3,743.01	3,707.76
ULTRACEMCO	11,810.00	6.2	0.05	11,974	12138.91	11,645.55	11,481.09
ADANIPOINTS	1,549.25	0.55	0.04	1,563	1577.331	1,535.21	1,521.17
SBIN	871.65	0.05	0.01	879	886.5644	864.19	856.74
BAJAJ-AUTO	9,555.25	-2.4	-0.03	9,646	9736.403	9,464.67	9,374.10
BAJFINANCE	6,807.10	-5.35	-0.08	6,882	6957.53	6,731.88	6,656.67
HDFCLIFE	696	-0.85	-0.12	711	725.9652	681.02	666.03

31st July 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HCLTECH	1,630.15	-2.2	-0.13	1,641	1650.999	1,619.73	1,609.30
M&M	2,929.00	-4	-0.14	2,959	2989.979	2,898.51	2,868.02
AXISBANK	1,167.30	-2.75	-0.24	1,180	1193.158	1,154.37	1,141.44
EICHERMOT	4,950.00	-12.25	-0.25	4,998	5045.924	4,902.04	4,854.08
ONGC	332	-0.9	-0.27	337	341.7083	327.15	322.29
DIVISLAB	4,904.35	-19.5	-0.4	4,939	4973.751	4,869.65	4,834.95
NESTLEIND	2,459.05	-11.25	-0.46	2,477	2495.938	2,440.61	2,422.16
ICICIBANK	1,206.75	-5.95	-0.49	1,223	1240.186	1,190.03	1,173.31
APOLLOHOSP	6,647.65	-34	-0.51	6,732	6815.736	6,563.61	6,479.56
KOTAKBANK	1,784.75	-9.15	-0.51	1,800	1815.798	1,769.23	1,753.70
WIPRO	521.7	-2.7	-0.51	526	530.7037	517.20	512.70
TATACONSUM	1,195.00	-6.4	-0.53	1,209	1223.385	1,180.81	1,166.62
RELIANCE	3,023.00	-17.2	-0.57	3,042	3060.687	3,004.16	2,985.31
DRREDDY	6,798.00	-42.05	-0.61	6,858	6918.308	6,737.85	6,677.69
TCS	4,353.15	-27.95	-0.64	4,401	4449.573	4,304.94	4,256.73
HINDUNILVR	2,691.40	-20.2	-0.74	2,734	2776.684	2,648.76	2,606.12
BHARTIARTL	1,468.90	-12.45	-0.84	1,484	1498.526	1,454.09	1,439.27
HINDALCO	660.9	-5.95	-0.89	669	677.6308	652.53	644.17
BRITANNIA	5,836.00	-61.6	-1.04	5,933	6030.813	5,738.59	5,641.19
ITC	490.5	-5.55	-1.12	497	502.8201	484.34	478.18
SHRIRAMFIN	2,910.00	-33	-1.12	2,965	3020.035	2,854.98	2,799.97
SUNPHARMA	1,698.00	-25.25	-1.47	1,717	1736.794	1,678.60	1,659.21
GRASIM	2,783.75	-44.45	-1.57	2,818	2852.722	2,749.26	2,714.78
CIPLA	1,529.00	-24.95	-1.61	1,554	1578.112	1,504.44	1,479.89
SBILIFE	1,717.45	-29.25	-1.67	1,745	1772.856	1,689.75	1,662.04
LTIM	5,667.00	-119.6	-2.07	5,771	5875.594	5,562.70	5,458.41

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